

InfoTech : Venture Capitalist Vector makes another high profile disposal

In November 2005, Vector Capital worked with the Register.com management team to take the company private. Yesterday it announced that the company has been sold to Web.Com with completion planned for Q3 this year.

Larry Kutscher, CEO of Register.com, said: "Since 2005, Vector has been a dedicated, hands-on partner working with our team to grow our business, maximize our operating efficiency and helping us become a preferred provider to small business customers. Register.com's acquisition by Web.com will create an industry leader with the scale and breadth to further support small business customers in maximizing their presence on the web."

Register.Com is one of the world's leading domain registration companies providing in addition a range of support services.

Vector is pleased: Vector partner Amish Mehta said "The sale of Register.com combined with the proceeds received from 2006 and 2007 recapitalisations of the company creates a great outcome for Vector's investors."

Vector's sale of the company for USD135 million is subject to due diligence and other factors. It is not the first high profile investment for the VC firm: among Vector's notable investments are Aladdin Knowledge Systems, Certara, Corel Corporation, LANDesk, Precise Software, Printronix, Register.com, SafeNet, Savi Technology, WatchGuard Technologies, and WinZip.