

Economies: Asia Pac markets respond to measures; others don't

Whether AsiaPac markets have responded to interest rate cuts, were not so overvalued as first thought, have found their floor or are just having a dead cat bounce will become clear in the next few hours. But last night's signs were encouraging in the region, whilst most European and US markets continued to head for a hard landing. The UK, however, seemed to be parachuting rather than free-falling.

Percentage changes on 9 October 2008

Singapore: +3.4

HK: +3.31

Malaysia: -0.13

Korea: +0.64

China: -0.84

Japan: 0.5

UK: -1.21

ASX: -1.7

Germany: -2.53

NASDAQ: -5.47

NYSE: -8.52

Source: stock market closing figures.